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Source : Danen Technology Corporation

## Danen announced September 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of September 2017 with NT\$86.53 million, an increase of 14.64% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Sep.	86.53	41.66	14.64%	107.68%
Jan.-Sep.	615.41	1198.11		-48.63%

Although the preliminary investigation results of code 201 announced by US at late September confirmed the damage of its domestic industry, the effect was not significant to the total market and supply chain since the lack of substantive responding details. The wafer demand and price of September further rose which was supported by the increasing price of the continuously lacking raw poly-Si, thus the company report its September sales revenue with a 14.64% growth when compared to previous month.

Due to the environmental protection accidents successively occurred to the upstream manufacturers of raw poly-Si and the annual maintenances were implemented, the lacking of poly-Si supply pushed the price go up at the bottom of Q3. Furthermore, notwithstanding the deferred pull-in tide of 630 photovoltaic policy subsidy came to close at bottom of Q3, the rumors from market that the quantity and subsidy of distributed photovoltaic generation will be tightening which might induce the exploding of distributed photovoltaic installation volume of China market at Q4, which will be the market factor to support the demand and price of supply chain in short term. Therefore, the company will be affirmative in response to the total demand before the end of the year and continuously commits to promote productive forces and maintains the leading position of the product quality for satisfying the demand of the clients.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading

wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.